

NOTICE

Municipal Services Committee
Regular Meeting
Tuesday, May 26, 2020 5:00 pm

Due to social distancing guidelines this meeting will be conducted via web conference at: meet.google.com/azn-xmxx-fyf. The public may also use the teleconference option at +1 (650) 449-9224 then enter conference pin: 781 905 326#

AGENDA

1. Call meeting to order.
2. Roll call.
3. Civility Reminder.
4. Motion to approve the agenda as presented.
5. Motion to waive the reading and approve the minutes as printed from the April 28, 2020 regular Municipal Services meeting.
6. Citizen Appearances other than agenda items.
7. Customer concerns. Discussion and possible motions for billing adjustments.
 - a. Motion to approve credits as presented by Administration.
 - b. Uncollectable accounts listed.
8. Director's Report
 - a. Parks and Recreation Report
 - b. AMI Project (Placeholder)
 - c. Lake Leota Dam EAP/DFA Update
 - d. Bridge Inspection
 - e. Road Safety Report
 - f. Substation Update and 10 Year Capital
 - g. Electric Mower test
 - h. PVC Water Mains
 - i. 5G Installation Update
9. City Engineer Report
 - a. WWTP (Placeholder) Update
 - b. Sub-division/development Update
 - c. Inflow and Infiltration Study
10. Administrative Staff's Report
 - a. Water softener program (Placeholder)
 - b. Motion to recommend to Common Council Resolution 2020-15, Fee Schedule – Sewer Credits
 - c. 10 year Capital Planning – Financing for 10 or 20 years
 - d. Moratorium and DPA Agreements (Placeholder)
11. WPPI Report

- a. Community Recharge Program – Motion to approve application of funds
- b. Rate Stabilization
- c. REO Settlement
- d. Written Report

12. Old Business

13. New Business

14. Upcoming Meeting Date, June 30, 2020

15. Adjourn

James Brooks, Committee Chair

Please turn off all cell phones and electronic devices before meeting commences. If you have any special accessibility issues please contact Evansville City Hall at 608-882-2266 prior to the scheduled meeting. Thank you.

NOTICE

Municipal Services Committee
Regular Meeting
Tuesday, April 28, 2020 5:00 pm

Due to social distancing guidelines this meeting will be conducted via web conference at: meet.google.com/vft-xrhn-zdf. The public may also use the teleconference option at +1 504-603-6014 then enter conference pin: 917 858 809#

MINUTES

1. **Call to Order.** Brooks called meeting to order at 5:00 pm.
2. **Roll Call.** Brooks, Senn and Ladick were present. Also present were: Rigg, Lindroth, Berquist, Hurtley, Renly, Roberts, Sergeant, and members of the public.
3. **Civility Reminder.**
4. **Agenda.** Motion to approve the agenda as presented. Ladick / Senn. Motion passed 3-0.
5. **Minutes.** Motion to waive the reading and approve the minutes as printed from the February 18, 2020 regular Municipal Services meeting. Brooks noted an error on Section 4 that Senn was not at the meeting. Rigg said that was an error and was supposed to be Brooks. Ladick / Senn. Motion passed 3-0.
6. **Citizen Appearances.** Attendees for item 9a on the agenda.
7. **Customer concerns.** Discussion and possible motions for billing adjustments.
 - a. Motion to approve credits as presented by Administration in the amount of \$358.45. Senn/Ladick. Motion passed 3-0 on roll call.
8. **Director's Report**
 - a. **Parks and Recreation Report.** Park Bathrooms will be opened soon. Wind Prairie park field has been burned off. Summer help will be starting soon. Volunteers will be working to help pick up parks while using social distancing practices. Five methods given to park board, they agreed on "Away with Geese" method with cost approximating \$3,200. Will be looking into installing microwave motion detectors at shelters as well as possible cameras at a few locations.
 - b. **AMI Project** (Placeholder). AMI Meter counts remain mostly the same due to COVID restrictions. Water meters remaining are 312 with an approximate 2,100 installed. There are 3 electric meters remaining with 4,101 installed.
 - c. **Lake Leota Dam EAP/DFA Update.** We are still waiting to hear back from the DNR regarding approval of the Grant. We received a comment back from the DNR regarding the deeds associated with the park land. I worked with them on clearing that up and now have received notification of a complete grant being accepted.
 - d. **Bridge Inspection.** Rock County has notified us of bridge inspections that are due this year. Jewell has been contacted and is currently putting an estimate together for us. The cost is approximately \$1,200.
 - e. **Substation Update.** The insurance company has agreed to make a payment in the amount of \$263,449.70 less our deductible of \$15,000.00. Our options for replacement

- were to rewind the existing transformer or to purchase a new transformer. After looking at lead times of both units, assessing risk of outages, load capacity increases and potential for storm damages, we opted to purchase a newly constructed unit. This substation transformer would give greater capacity and would have less lead time. On Tuesday the 21st we put in an offer to purchase the transformer for \$275,000 and they accepted. We are now awaiting paperwork and will work out the remaining details.
- f. **5G Installation Update.** We have received drawings for the four locations that US Cellular will be installing 5G. Comments have been made and sent back for revision. A draft agreement is still being worked on by the MEUW sub-committee and we are currently working on the appendices which will be attached to the final MLA. US Cellular at this time has yet to return the application. Brooks asked where the locations are. Renly stated that 2 are on 5th Street, one is on 2nd Street and another is across from City Hall.
 - g. **Sewer Connection.** Discussion only. Renly, Rigg and Sergeant spoke with the committee about an incident involving a contractor trying to find the sewer connection to an infill lot on Hillside Court. There were no final construction or “as built” drawing submitted and what the City had on file to give to the contractor was no longer accurate due to the original developer not submitting the final drawings. Brooks stated there is no basis for the City to reimburse a contractor doing exploratory digging. Berquist said there is not standard he is aware of that compels the City to provide. Ladick agreed with Berquist’s statement.

9. City Engineer Report

- a. **Water main materials.** Berquist spoke on the use of plastic water mains instead of ductal iron. He felt there were no water quality issues and over enough time or with a large enough project plastics can be cheaper and faster to install. Steven Cooper spoke on the materials his company offers. One concern was how to deal with thawing out lines when they freeze. Currently an electrical charge is run through the iron to thaw out lines. Solutions were mentioned. The Committee wanted to know more and wants staff to hold a meeting to discuss how changing this material would impact the department.
- b. **WWTP (Placeholder)** – Project is nearly complete. New internet control system needs to be installed. Final pay documents are ready for signature. Soon the DNR loan will need to be closed.
- c. **Sub-division/development updates.** The committee discussed the need to have the roads paved and final lifts in place this summer on some of the development on the west end.
- d. **Inflow and Infiltration Study.** Not much has occurred.

10. Administrative Staff’s Report

- a. **Water softener program.** Rigg presented some options. The Committee wants more details in the coming months and expressed support. Rigg suggested that the City offer \$40 for inspections and tune ups to water softeners and up to \$400 credit towards sewer bills if a residential property switches from a timed unit to an on demand unit. Budget availability and other details need to be worked out. Eventually the City will make it a code requirement that all replacement water softeners are demand units.

- b. **Sidewalk replacement program 2020-22.** There was much discussion on how to proceed with this years planned sidewalk program due to COVID 19 making public hearings more difficult. Sergeant spoke about using this to create a routine of notice and replacement. There were concerns about notifying so many people and not doing it this year as well as contractor availability. Rigg stated those properties on Maple Street already have some assessments. Sergeant said that area was selected because there would be no need to go back other than sidewalks for some time.

11. WPPI Report

- a. **Written Report.** Neely presented his written report. Neely discussed with the committee changes in use with some of the larger customers. It is suspected that home use is going to increase. There was concern about the amount of bills that may remain unpaid caused by the current crisis. Rigg said he would look at comparative data between now and previous years for total amounts left unpaid due to moratoriums. Neely also spoke on the increase in solar installations.

12. Old Business. None.

- 13. New Business.** Rigg mentioned Kerry Lindroth is now the acting Foreperson for the Electric Department. The City will resubmit advertisement for the position in the coming month. Committee and staff thanked Jon Senn for his service on the Municipal Services Committee.

14. Reminder. Upcoming Meeting Date, May 26, 2020

15. Adjourn. Motion to adjourn. Senn/Ladick. Motion approved 3-0 at 6:27 p.m.

James Brooks, Committee Chair

Please turn off all cell phones and electronic devices before meeting commences. If you have any special accessibility issues please contact Evansville City Hall at 608-882-2266 prior to the scheduled meeting. Thank you.

Notice to MSC for 05/26/20 Meeting
All amounts have been administratively cleared

| Account | Amount | Status | Date |
|------------|----------|--------|------------|
| 10-2125-06 | \$ 2.00 | Final | 2/27/2019 |
| 12-1140-18 | \$ 1.12 | Final | 11/1/2017 |
| 12-1140-20 | \$ 1.24 | Final | 2/26/2018 |
| 12-1140-21 | \$ 3.16 | Final | 6/19/2018 |
| 12-1140-24 | \$ 0.61 | Final | 7/31/2019 |
| 12-1145-21 | \$ 2.61 | Final | 7/19/2018 |
| 12-1145-22 | \$ 1.74 | Final | 10/1/2018 |
| 12-1145-23 | \$ 0.64 | Final | 11/1/2018 |
| 12-1145-24 | \$ 1.22 | Final | 12/15/2018 |
| 13-2960-03 | \$ 2.86 | Final | 7/20/2019 |
| 14-2080-16 | \$ 2.12 | Final | 3/31/2019 |
| 15-3300-03 | \$ 5.73 | Final | 10/13/2017 |
| 15-3300-04 | \$ 4.55 | Final | 9/18/2018 |
| 16-1211-12 | \$ 2.26 | Final | 3/12/2019 |
| 16-7000-01 | \$ 2.28 | Final | 8/4/2019 |
| 17-1290-01 | \$ 4.37 | Final | 6/21/2019 |
| 19-1400-16 | \$ 2.27 | Final | 8/12/2019 |
| 19-1405-25 | \$ 1.87 | Final | 8/1/2019 |
| 19-2785-10 | \$ 0.08 | Final | 1/31/2019 |
| 20-2425-11 | \$ 3.88 | Final | 5/31/2019 |
| 20-2701-14 | \$ 8.38 | Final | 3/12/2019 |
| 20-2715-03 | \$ 9.87 | Final | 4/30/2019 |
| 21-2982-09 | \$ 3.62 | Final | 10/31/2017 |
| 26-1100-05 | 6.47 | Final | 1/27/2020 |
| 26-3070-08 | \$ 4.68 | Final | 8/31/2018 |
| | \$ 79.63 | | |

Notice to MSC for 06/30/20 Meeting
 All amounts will require roll call vote in June

| Account | Balance | Final Bill Date | Notes |
|------------|----------|-----------------|---------------------|
| 22-1500-03 | 1,328.72 | 2/6/2018 | No Info |
| 23-2295-00 | 1,987.41 | 2/29/2020 | No Info |
| 24-3518-14 | 609.82 | 8/20/2019 | No Info |
| 24-3519-13 | 561.44 | 6/16/2015 | No Info |
| 24-3830-00 | 1,380.90 | 5/28/2019 | No Info |
| 25-2260-00 | 365.66 | 2/20/2017 | DECEASED |
| 25-4580-02 | 709.93 | 11/5/2015 | No Info |
| 25-5560-00 | 130.52 | 10/13/2016 | No Info |
| 25-5560-02 | 318.33 | 8/31/2017 | No Info |
| 25-5560-03 | 173.57 | 3/1/2018 | No Info |
| 25-5700-03 | 265.1 | 6/13/2017 | No Info |
| 25-6360-12 | 26.16 | 3/8/2017 | No Info |
| 25-6360-13 | 53.92 | 5/16/2017 | No Info |
| 25-6420-13 | 335.69 | 8/3/2017 | NO Info-SS# INVAILD |
| 26-1070-01 | 197.18 | 10/31/2019 | NO INFO |
| 26-1090-06 | 78.91 | 6/3/2019 | NO INFO |
| 26-1190-01 | 446.73 | 4/30/2018 | NO INFO |
| 26-1340-00 | 295.56 | 12/13/2016 | NO INFO |
| 26-3220-03 | 538.89 | 1/13/2020 | DECEASED |
| 26-3230-04 | 124.56 | 6/2/2017 | NO INFO |
| 26-3260-05 | 435.48 | 2/29/2020 | DECEASED |
| 26-3270-06 | 1,349.50 | 4/1/2020 | Bankruptcy |
| 26-3390-04 | 250.75 | 7/31/2019 | NO INFO |
| 26-3410-06 | 411.88 | 9/17/2018 | NO INFO |
| 26-3460-01 | 26.24 | 5/23/2016 | Too Small for SDC |
| 26-3500-03 | 24.05 | 2/1/2020 | Too Small for SDC |
| 26-3580-06 | 494.91 | 7/31/2015 | NO INFO |
| 26-3600-02 | 447.73 | 3/6/2015 | NO INFO |
| 26-3650-02 | 159.37 | 9/26/2016 | NO INFO |

**CITY OF EVANSVILLE
RESOLUTION #2020-15**

Amending the City of Evansville’s Fee Schedule – Sewer Credit

WHEREAS, Wisconsin Statutes section 66.0628(2) holds, “Any fee that is imposed by a political subdivision shall bear a reasonable relationship to the service for which the fee is imposed;” and

WHEREAS, nothing herein shall alter a rate payers ability to use a deduct meter per tariff, rather adds to the rate payers ability to receive a sewer credit without a deduct meter.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Common Council of the City of Evansville that the City of Evansville’s Fee Schedule is amended, effective upon adoption, as follows:

| | | Current | Sewer Credit |
|----------------|--|----------------|---------------------|
| 126-404 | Unpolluted Water Credits – (Amounts determined to be above average use) | | |
| | Lawn watering credit with building permit requiring vegetation for soil erosion prevention | NA | 100% current rate |
| | Repairs, leaks, or unattended faucets going draining to ground | NA | 100% current rate |
| | Repairs, leaks, or unattended faucets draining to sanitary sewer | NA | 75% current rate |
| | Pool Filling | NA | 0% current rate |

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Common Council of the City of Evansville that eligibility requires:

- Notice to the City within 90 days of the event occurring.
- Repairs to leaks are complete.
- Previous levels of use have returned.
- Credits shall last no more than 3 billing cycles.

Passed and adopted this --th day of June, 2020.

William C. Hurtley, Mayor

ATTEST:

Judy Walton, City Clerk

| Project Title | 2021 Funding Sources | | | | | | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
|--|----------------------|---------------|---------------|------------------|----------------|------------------|------------------|------------------|------------------|----------------|------------------|----------------|------------------|----------------|----------------|------------------|--|
| | Estimated Cost | Grants/ Other | Reserve Funds | Enterprise Funds | Levy | Borrowing | Total Sources | | | | | | | | | | |
| PARKS & POOL | | | | | | | | | | | | | | | | | |
| Antes Project | - | - | - | - | - | - | - | 15,000 | 15,000 | - | 15,000 | 15,000 | - | 15,000 | - | - | Approximate \$15k annual |
| West Side Park | - | - | - | - | - | - | - | 2,250,000 | - | - | - | - | - | - | - | - | |
| Mower/Grnd Equipment | 27,000 | - | - | - | 27,000 | - | 27,000 | - | 15,000 | - | 13,000 | - | 58,000 | - | 14,000 | - | |
| Pool Renovation/Construction | - | - | - | - | - | - | - | 8,500,000 | - | - | - | - | - | - | - | - | |
| Trails and Walkways | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Buildings, Grounds and Play Equip | - | 2,000 | - | - | - | - | 2,000 | - | 30,000 | - | - | 35,000 | - | - | 40,000 | - | |
| Road Resurfacing | - | - | - | - | - | - | - | - | 250,000 | - | - | - | - | - | - | - | 2" Overlay w/ Soft spot repair |
| Historic Restorations | 15,000 | 13,000 | - | - | - | - | 13,000 | - | - | 15,000 | - | - | 15,000 | - | - | - | 2021 2nd Duck House reconstruct / Use Antes if applicable |
| Subtotal Parks & Pool | 42,000 | 15,000 | - | - | 27,000 | - | 42,000 | 8,500,000 | 2,560,000 | 15,000 | 28,000 | 50,000 | 73,000 | 15,000 | 69,000 | - | |
| EMS | | | | | | | | | | | | | | | | | |
| Equipment | - | - | - | - | - | - | - | - | - | - | 18,000 | - | - | - | 100,000 | - | Lucas Device / Monitors |
| Ambulance | - | - | - | - | - | - | - | - | - | - | - | 302,500 | - | - | - | - | 2012 Ambulance w/ Cot |
| Subtotal EMS District | - | - | - | - | - | - | - | - | - | - | 18,000 | 302,500 | - | - | 100,000 | - | |
| PUBLIC WORKS | | | | | | | | | | | | | | | | | |
| Sidewalk Repair | 75,000 | 2,500 | - | - | 52,500 | - | 75,000 | 75,000 | 75,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | - | Keep road project sidewalk est. in road costs to avoid routine use |
| Energy Efficiency Projects | 7,500 | - | - | - | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | - | WPPI and City contribution to energy efficiency |
| Flat Bed / Pick-up Trucks | 50,000 | - | 10,250 | 32,500 | 7,250 | - | 50,000 | - | - | - | 53,000 | - | - | - | 55,000 | - | 10 yr rotation (mult trucks) |
| Plow Truck | - | - | - | - | - | - | - | 185,500 | - | - | 192,920 | - | 204,495 | - | - | - | 4 trucks on 12 year rotation |
| Bobcat - Skid loader exchange | 2,000 | - | - | - | 2,000 | - | 2,000 | - | 2,100 | - | 2,100 | - | 2,200 | - | 2,300 | - | 2 year exchange to keep warranty and value |
| Tool CAT - exchange | 1,600 | - | - | - | 1,600 | - | 1,600 | 1,650 | 1,700 | 1,700 | 1,750 | 1,800 | 1,850 | 1,900 | 2,000 | - | 1 year exchange to keep warranty and value |
| Asphalt Cooker/Router | - | - | - | - | - | - | - | 50,000 | - | - | - | - | - | - | - | - | reduce cost of road maintenance after ash tree removal |
| Excavator | - | - | - | - | - | - | - | - | - | - | - | - | 85,000 | - | - | - | |
| Yardwaste Gate | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | Tree Disposal |
| Other/Shared Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | Road Baracades and Signs in 2020 |
| Endloader - 3 yr lease and trade cycle | - | - | - | - | - | - | - | - | 25,000 | - | - | 27,000 | - | - | 32,000 | - | 3 year exchange cycle |
| Leaf Collection - Vacuum Trailer | - | - | - | - | - | - | - | - | - | - | - | - | - | 105,000 | - | 10 year rotation | |
| Tractor | - | - | - | - | - | - | - | - | 120,000 | - | - | - | - | - | - | - | |
| Liberty St (5th to Maple) | - | - | - | - | - | - | - | 558,795 | - | - | - | - | - | - | - | - | Possible E/W split at 3rd or 4th Street - Assume 100% sidewalk |
| Cemetery Street | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | Sidewalk and curb after development between N Water/Cemetery |
| 1st & 2nd (S. of Liberty) | 740,000 | - | - | - | 740,000 | - | 740,000 | - | - | - | - | - | - | - | - | - | ECSD contribute, fix roads and sidewalk in front of schools |
| Church Street (College to Enterprise) | - | - | - | - | - | - | - | - | - | - | - | 627,024 | - | - | - | - | Potential split from College to 1st |
| Longfield | - | - | - | - | - | - | - | - | - | - | - | 316,662 | - | - | - | - | Full reconstruction |
| Almeron | - | - | - | - | - | - | - | - | 320,699 | - | - | - | - | - | - | - | Full reconstruction |
| Cherry | - | - | - | - | - | - | - | - | - | 404,924 | - | - | - | - | - | - | Full reconstruction |
| Walker Street | - | - | - | - | - | - | - | - | 431,455 | - | - | - | - | - | - | - | Full reconstruction, 4 properties in Town of Union |
| Enterprise Street | - | - | - | - | - | - | - | - | - | 505,805 | - | - | - | - | - | - | Full reconstruction |
| City Parking Lots | - | - | - | - | - | - | - | - | - | - | - | - | - | 250,000 | - | - | W Church / W Main Lots |
| Municipal Services Campus | 375,000 | - | - | - | 375,000 | - | 375,000 | - | - | - | - | - | - | - | - | - | 2021 Fleet Bay |
| Groundskeeper - Large Mower | - | - | - | - | - | - | - | 80,000 | - | - | - | - | - | - | - | - | Westside Park |
| Subtotal Public Works | 1,251,100 | 2,500 | 10,250 | 32,500 | 70,850 | 1,115,000 | 1,251,100 | 958,445 | 111,300 | 931,354 | 1,217,999 | 86,300 | 1,090,236 | 263,895 | 503,800 | - | |
| CEMETERY | | | | | | | | | | | | | | | | | |
| Plotting Land | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 20,000 | - | |
| Trucks / Dump Trucks | - | - | - | - | - | - | - | 51,000 | - | - | - | - | - | - | - | - | 3 yrd dump truck option |
| Bobcat | - | - | - | - | - | - | - | - | 2,500 | - | 2,500 | - | 2,500 | - | 2,500 | - | Place holder until needed |
| Drive Asphalt | - | - | - | - | - | - | - | - | 225,000 | - | - | - | - | - | - | - | No overlay. Sub-base and 4" asphalt |
| Mower | - | - | - | - | - | - | - | - | 5,000 | - | 5,500 | - | 5,500 | - | 6,000 | - | |
| Subtotal Cemetery | - | - | - | - | - | - | - | 51,000 | 232,500 | - | 8,000 | - | 8,000 | - | 28,500 | - | |
| LIBRARY | | | | | | | | | | | | | | | | | |
| Server/Copier | - | - | - | - | - | - | - | - | - | 12,000 | - | 12,000 | - | - | 14,000 | - | each 5 year cycle |
| Subtotal Library | - | - | - | - | - | - | - | - | - | 12,000 | - | 12,000 | - | - | 14,000 | - | |
| POLICE | | | | | | | | | | | | | | | | | |
| Vehicle Replacement | 42,000 | - | - | - | 42,000 | - | 42,000 | 36,000 | - | 37,000 | 38,000 | 46,000 | 39,000 | - | 40,000 | - | 5 year cycle on 4 vehicles |
| Vehicle Accessories | 11,500 | - | - | - | 11,500 | - | 11,500 | 12,000 | - | 13,000 | 13,500 | 14,000 | 14,500 | - | 15,000 | - | Assume full gear replacement |
| Other Mobile Devices | - | - | - | - | - | - | - | - | - | - | 5,000 | - | - | - | - | - | Emergency trailer 2020 & 25 |
| Technology | 4,000 | - | - | - | 4,000 | - | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | - | Assume toughbook 4/5 years and PCs 1/5 years |
| Building Improvements | - | - | - | - | - | - | - | - | 25,000 | - | - | - | 30,000 | - | - | - | Front office 2020, Evidence room 2021, Cameras 2023 & 28 |
| Body Armor | - | - | - | - | - | - | - | 13,500 | - | - | - | - | 16,000 | - | - | - | 5 year cycle on 10-12 vests |
| Handgun Replacement (10 yr cycle) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 | - | |
| Tazers/Radios/Misc Gear | 6,150 | - | - | - | 6,150 | - | 6,150 | 6,150 | 6,300 | 6,300 | 6,400 | 6,400 | 6,500 | 6,500 | 6,700 | - | Payment plan with warranty on Tazer / Radio waiting on 911 |
| Squad/Body Cams | 40,000 | - | - | - | 40,000 | - | 40,000 | 18,000 | 30,000 | - | - | 21,000 | 35,000 | - | - | - | |
| Subtotal Police | 103,650 | - | - | - | 103,650 | - | 103,650 | 89,650 | 65,300 | 60,300 | 66,900 | 70,400 | 101,000 | 75,500 | 65,700 | 10,000 | |
| CITY HALL/ADMINISTRATION | | | | | | | | | | | | | | | | | |
| City Hall Structure/Equipment | 50,000 | - | - | 25,000 | 25,000 | - | 50,000 | - | 5,000 | 5,000 | - | - | - | - | - | - | Tables in Council Room 2020 / Windows 2021 / Generator TBD |
| Server Upgrade/Copier | - | - | - | - | - | - | - | - | - | - | 30,000 | - | - | - | - | - | 5 year cycle (split with Utilities) |
| Accounting/Billing Software Upgrade | 25,000 | - | - | - | 25,000 | - | 25,000 | - | - | - | - | - | - | - | - | - | 8-10 year cycle (last replaced in 2012) |
| Vehicle | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | - | - | 10 year cycle |
| Re-valuation/Property | - | - | - | - | - | - | - | - | - | - | - | - | - | 109,250 | - | - | 10 year cycle |
| Mapping / GIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | Upgrade to web-based system |
| Website Update | - | - | - | - | - | - | - | 16,000 | - | - | - | - | 35,000 | - | - | - | 5 year cycle (split with Utilities) |

| 2021 | | Funding Sources | | | | | | | | | | | | | | | |
|---|------------------|-----------------|----------------|------------------|---------------|------------------|------------------|------------------|----------------|------------------|----------------|----------------|------------------|----------------|----------------|--------|--|
| Project Title | Estimated Cost | Grants/ Other | Reserve Funds | Enterprise Funds | Levy | Borrowing | Total Sources | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| Smart Growth Update | 25,000 | | | 12,500 | 12,500 | | 25,000 | | | | | | | | | | Post census |
| Subtotal City Hall/Admin | 100,000 | - | - | 37,500 | 62,500 | - | 100,000 | 16,000 | 5,000 | 5,000 | 30,000 | - | - | 35,000 | 139,250 | - | |
| SANITARY SEWER UTILITY/WWTP | | | | | | | | | | | | | | | | | |
| Lift Stations | 30,000 | | | 30,000 | | | 30,000 | 400,000 | 30,000 | 750,000 | | 30,000 | | 500,000 | | | Pumps, housing and controls for 7 different stations |
| Equipment - Mowers, Cameras, Generators | 27,000 | | | 27,000 | | | 27,000 | | | | | | | 15,000 | 12,000 | | Direct purchase for grass |
| Trucks | | | | | | | | | | | | | | 40,000 | | | 10 year cycle |
| Accounting/Billing Software Upgrade | 12,500 | | | 12,500 | | | 12,500 | | | | | | | | | | 8-10 year cycle (last replaced in 2012) |
| Sanitary Sewer Repairs/Lining/Sealing | 100,000 | | | 100,000 | | | 100,000 | 100,000 | | 100,000 | - | 100,000 | | 100,000 | | | Follow I/I study and response to CAC12 issue |
| Sanitary Sewer Jetter | 425,000 | | | | | 425,000 | 425,000 | | | | - | | | | | | Early lease and purchase in 2021 |
| Municipal Services Campus | 125,000 | | | | | 125,000 | 125,000 | - | | | | | | | | | Sewer portion of building |
| Liberty St-5th St to Madison | | | | | | - | - | 978,722 | | | | | | | | | Reconstruct sewer from 4th to Maple |
| Cemetery Street | | | | | | - | - | | | | | | | | | | Development options may dictate final sewer main install |
| 1st & 2nd (S. of Liberty) | 536,000 | | | | | 536,000 | 536,000 | | | | | | | | | | Sewer replacement on 1st and 2nd |
| Church Street (College to Enterprise) | | | | | | - | - | | | | | | 1,063,098 | | | | Full sewer replacement |
| Longfield | | | | | | - | - | | | | | | 401,673 | | | | Full sewer replacement - flat area |
| Almeron | | | | | | - | - | | | 394,271 | | | | | | | Full sewer - I/I issues |
| Cherry | | | | | | - | - | | | | 499,990 | | | | | | Full sewer - I/I issues - lift station replacement |
| Walker Street | | | | | | - | - | | | 351,290 | | | | | | | Full sewer - I/I issues |
| Enterprise Street | | | | | | - | - | | | | 231,787 | | | | | | Sewer north of Church through private property |
| Subtotal WWTP | 1,255,500 | - | - | 169,500 | - | 1,086,000 | 1,255,500 | 1,478,722 | 30,000 | 1,595,561 | 731,777 | 130,000 | 1,464,771 | 655,000 | 12,000 | - | |
| STORMWATER UTILITY | | | | | | | | | | | | | | | | | |
| Creek Walls - 2nd "Duck Pond" | 220,000 | | 220,000 | - | | - | 220,000 | | | | | | | | | | Connect to 2021 borrowing |
| Municipal Services Campus | 125,000 | | | | | 125,000 | 125,000 | | | | | | | | | | STWT portion of building |
| Liberty St-5th St to Madison | | | | | | - | - | 658,150 | | | | | | | | | Assuming 100% curb and gutter |
| Cemetery Street | | | | | | - | - | | | | | | | | | | Sidewalk and curb after development between N Water/Cemetery |
| 1st & 2nd (S. of Liberty) | 512,000 | | | | | 512,000 | 512,000 | | | | | | | | | | Lines and drainage in flat area - extension problematic |
| Church Street (College to Enterprise) | | | | | | - | - | | | | | | 708,367 | | | | Parkinglot to Church Street STWT major concern |
| Longfield | | | | | | - | - | | | | | | 231,891 | | | | Old curb and gutter - flat area requiring STWT mains |
| Almeron | | | | | | - | - | | | 215,625 | | | | | | | Assuming 100% curb and gutter |
| Cherry | | | | | | - | - | | | | 227,334 | | | | | | Assuming 100% curb and gutter |
| Walker Street | | | | | | - | - | | | 247,422 | | | | | | | Assuming 100% curb and gutter |
| Enterprise Street | | | | | | - | - | | | | 155,634 | | | | | | Large impervious surfaces nearby - Assuming 100% curb and gutter |
| STWT Mowers and Attachments | | | | | | - | - | | 17,000 | | | | | 19,000 | | | |
| Subtotal Stormwater Utility | 857,000 | - | 220,000 | - | - | 637,000 | 857,000 | 658,150 | 17,000 | 463,047 | 382,968 | - | 940,259 | 19,000 | - | - | |
| ELECTRIC UTILITY | | | | | | | | | | | | | | | | | |
| Municipal Services Campus | 250,000 | | | | | 250,000 | 250,000 | | | | | | | | | | Electric portion of building |
| Tracked and Wheeled equipment | 20,000 | | | 20,000 | | | 20,000 | 15,000 | 148,000 | 160,000 | 3,250 | | 3,250 | | 3,500 | | Lifts, mini back hoes, and exchanges moving forward |
| Accounting/Billing Software Upgrade | 50,000 | | | 50,000 | | | 50,000 | | | | | | | | | | 8-10 year cycle (last replaced in 2012) |
| Urban Rebuild-Bury existing line | 125,000 | | | 125,000 | | | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | | Moving lines from overhead to underground |
| Sub-Stations/ Transformers | 500,000 | | | | | 500,000 | | | | | | | | | | | |
| Trucks | | | | | | - | - | 185,000 | 46,000 | 47,500 | - | 195,000 | 50,000 | 51,000 | | | Work truck and lift trucks |
| HWY 14 Repave - Move Poles | | | | | | - | - | | | | | | | | | | Awaiting State DOT |
| Line Rebuilds | 451,000 | | | | | 451,000 | 451,000 | 140,000 | | | | | 150,000 | | | | Forster Eng list |
| Subtotal Electric Utility | 1,396,000 | - | - | 195,000 | - | 1,201,000 | 896,000 | 465,000 | 319,000 | 332,500 | 128,250 | 320,000 | 328,250 | 176,000 | 128,500 | - | |
| WATER UTILITY | | | | | | | | | | | | | | | | | |
| Booster Station | 600,000 | | | | | 600,000 | 600,000 | | | | | | | | | | Westside booster part development / part existing |
| Accounting/Billing Software Upgrade | 12,500 | | | | | 12,500 | 12,500 | | | | | | | | | | 8-10 year cycle (last replaced in 2012) |
| Municipal Services Campus | 125,000 | | | | | 125,000 | 125,000 | | | | | | | | | | Water portion of building |
| Other/shared Equipment | | | | | | - | - | 15,000 | | | | | | | | | Bobcat / Skid steer |
| Trucks | | | | | | - | - | | | | 40,000 | | 45,000 | | 45,000 | | 10 year cycle |
| Liberty St-5th St to Madison | | | | | | - | - | 1,232,026 | | | | | | | | | Madison to 3rd = 4" main / lead unknown |
| Cemetery Street | | | | | | - | - | | | | | | | | | | Development options may dictate final water main install |
| 1st & 2nd (S. of Liberty) | 722,000 | | | | | 722,000 | 722,000 | | | | | | | | | | 1st and 2nd Street = 4" main / lead unknown |
| Church Street (College to Enterprise) | | | | | | - | - | | | | | | 1,226,172 | | | | College to 1st = 4" main / lead unknown |
| Longfield | | | | | | - | - | | | | | | 481,300 | | | | 4" main / lead unknown |
| Almeron | | | | | | - | - | | | 478,917 | | | | | | | 4" main / lead unknown |
| Cherry | | | | | | - | - | | | | | | | | | | lateral lead and curbstops unknown |
| Walker Street | | | | | | - | - | | | | | | | | | | lateral lead and curbstops unknown |
| Enterprise Street | | | | | | - | - | | | | 120,574 | | | | | | 4" main / lead unknown |
| Tower & Well Inspection and Maintenance | 15,000 | | | | | 15,000 | 15,000 | - | | | | 150,000 | | 100,000 | | | Tower Insp 2021 / Tower Paint 2026 / Wells 2028 |
| Subtotal Water Utility | 1,474,500 | - | - | - | - | 1,474,500 | 1,474,500 | 1,247,026 | - | 478,917 | 160,574 | 150,000 | 1,752,472 | 100,000 | 45,000 | - | |
| TOTAL CAPITAL PROJECTS | 6,479,750 | 17,500 | 230,250 | 434,500 | 264,000 | 5,513,500 | 5,979,750 | 13,463,993 | 3,340,100 | 3,893,680 | 2,772,468 | 1,121,200 | 5,757,988 | 1,339,395 | 1,105,750 | 10,000 | |

| |
|--------------------------------------|
| 5 year loan payment = total x 21.6% |
| 10 year loan payment = total x 11.6% |
| 20 year loan payment = total x 6.7% |

Debt Service

| Loan Total | Annual Payment | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|-------------------|----------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Current Debt | ***** | \$ 631,285 | \$ 633,415 | \$ 604,770 | \$ 580,834 | \$ 581,856 | \$ 582,448 | \$ 572,411 | \$ 502,665 | \$ 20,300 | \$ - |
| 1st & 2nd | \$ 780,000 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 | \$ 52,260 |
| Liberty | \$ 600,000 | \$ 40,200 | \$ - | \$ 40,200 | \$ 40,200 | \$ 40,200 | \$ 40,200 | \$ 40,200 | \$ 40,200 | \$ 40,200 | \$ 40,200 |
| Pool | \$ 5,100,000 | \$ 341,700 | \$ - | \$ - | \$ 341,700 | \$ 341,700 | \$ 341,700 | \$ 341,700 | \$ 341,700 | \$ 341,700 | \$ 341,700 |
| Campus | \$ 400,000 | \$ 26,800 | \$ - | \$ 26,800 | \$ 26,800 | \$ 26,800 | \$ 26,800 | \$ 26,800 | \$ 26,800 | \$ 26,800 | \$ 26,800 |
| Park Road | \$ 275,000 | \$ 18,425 | \$ - | \$ - | \$ 18,425 | \$ 18,425 | \$ 18,425 | \$ 18,425 | \$ 18,425 | \$ 18,425 | \$ 18,425 |
| WS Park | \$ 2,100,000 | \$ 140,700 | \$ - | \$ - | \$ 140,700 | \$ 140,700 | \$ 140,700 | \$ 140,700 | \$ 140,700 | \$ 140,700 | \$ 140,700 |
| Cemetery Driveway | \$ 250,000 | \$ 16,750 | \$ - | \$ - | \$ 16,750 | \$ 16,750 | \$ 16,750 | \$ 16,750 | \$ 16,750 | \$ 16,750 | \$ 16,750 |
| Almeron | \$ 350,000 | \$ 40,600 | | | | | \$ 40,600 | \$ 40,600 | \$ 40,600 | \$ 40,600 | \$ 40,600 |
| Walker | \$ 425,000 | \$ 49,300 | | | | | | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 |
| Cherry | \$ 400,000 | \$ 46,400 | | | | | | | \$ 46,400 | \$ 46,400 | \$ 46,400 |
| Enterprise | \$ 475,000 | \$ 55,100 | | | | | | | | \$ 55,100 | \$ 55,100 |
| Church/Longfield | \$ 1,100,000 | \$ 127,600 | | | | | | | | \$ 127,600 | \$ 127,600 |
| Various Equipment | \$ 1,000,000 | ***** | | | \$ 43,200 | \$ 43,200 | \$ 69,120 | \$ 92,320 | \$ 92,320 | \$ 92,320 | \$ 92,320 |
| | | \$ 631,285 | \$ 712,475 | \$ 767,230 | \$ 1,260,869 | \$ 1,287,811 | \$ 1,352,203 | \$ 1,391,466 | \$ 1,368,120 | \$ 1,068,455 | \$ 1,048,155 |

| | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Valuation (2% annual) | \$ 366,220,300 | \$ 373,544,706 | \$ 381,015,600 | \$ 388,635,912 | \$ 396,408,630 | \$ 404,336,803 | \$ 412,423,539 | \$ 420,672,010 | \$ 429,085,450 | \$ 437,667,159 | \$ 446,420,502 |
| Mill Rate | \$ 1.67462 | \$ 1.68999 | \$ 1.86994 | \$ 1.97416 | \$ 3.18073 | \$ 3.18500 | \$ 3.27868 | \$ 3.30772 | \$ 3.18846 | \$ 2.44125 | \$ 2.34791 |
| Pool Mill Rate | | | | | \$ (0.861989) | \$ (0.845088) | \$ (0.828517) | \$ (0.812272) | \$ (0.796345) | \$ (0.780730) | \$ (0.765422) |
| Park Mill Rate | | | | | \$ (0.354937) | \$ (0.347977) | \$ (0.341154) | \$ (0.334465) | \$ (0.327907) | \$ (0.321477) | \$ (0.315174) |
| Infrastructure Mill Rate | \$ 1.67462 | \$ 1.68999 | \$ 1.86994 | \$ 1.97416 | \$ 1.96380 | \$ 1.99193 | \$ 2.10900 | \$ 2.16099 | \$ 2.06420 | \$ 1.33904 | \$ 1.26731 |
| FY 2020 % Difference | | 0% | 1% | 12% | 18% | 17% | 19% | 26% | 29% | 23% | -20% |

| | | | | | | | | | | | |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Operational Levy | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 | \$ 6.32532 |
| Debt Service Levy | \$ 1.67462 | \$ 1.68999 | \$ 1.86994 | \$ 1.97416 | \$ 1.96380 | \$ 1.99193 | \$ 2.10900 | \$ 2.16099 | \$ 2.06420 | \$ 1.33904 | \$ 1.26731 |
| Total Levy | \$ 7.99994 | \$ 8.01531 | \$ 8.19526 | \$ 8.29948 | \$ 8.28913 | \$ 8.31725 | \$ 8.43433 | \$ 8.48631 | \$ 8.38953 | \$ 7.66436 | \$ 7.59264 |
| FY 2020 % Difference | | 0.00% | 0.19% | 2.44% | 3.74% | 3.61% | 3.97% | 5.43% | 6.08% | 4.87% | -4.19% |

Impact on Individual Tax Payer (House Value \$220K)

| | | | | | | | | | | | |
|-------------------------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|---------------|----------------|----------------|
| Payment | \$ 1,760 | \$ 1,763 | \$ 1,803 | \$ 1,826 | \$ 1,824 | \$ 1,830 | \$ 1,856 | \$ 1,867 | \$ 1,846 | \$ 1,686 | \$ 1,670 |
| FY 2020 \$ Difference | \$ - | \$ 3 | \$ 43 | \$ 66 | \$ 64 | \$ 70 | \$ 96 | \$ 107 | \$ 86 | \$ (74) | \$ (90) |
| Inflation Total | | 0.19% | 2.44% | 3.66% | 3.48% | 3.83% | 5.22% | 5.77% | 4.59% | -4.00% | -5.31% |
| Year to Year Inflation | | 0.19% | 2.25% | 1.27% | -0.12% | 0.34% | 1.41% | 0.62% | -1.14% | -8.64% | -0.94% |

| |
|--------------------------------------|
| 5 year loan payment = total x 21.6% |
| 10 year loan payment = total x 11.6% |
| 20 year loan payment = total x 6.7% |

Sewer Fund

| | Loan Total | Annual Payment | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|-------------------|--------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|---------------|
| Current Debt | | ***** | \$ 699,728 | \$ 693,260 | \$ 689,286 | \$ 685,258 | \$ 686,325 | \$ 547,618 | \$ 526,317 | \$ 523,699 | \$ 499,527 | \$ 226,000 |
| 1st & 2nd | \$ 560,000 | \$ 37,520 | \$ - | \$ 37,520 | \$ 37,520 | \$ 37,520 | \$ 37,520 | \$ 37,520 | \$ 37,520 | \$ 37,520 | \$ 37,520 | \$ 37,520 |
| Liberty | \$ 1,000,000 | \$ 67,000 | \$ - | \$ - | \$ 67,000 | \$ 67,000 | \$ 67,000 | \$ 67,000 | \$ 67,000 | \$ 67,000 | \$ 67,000 | \$ 67,000 |
| Jetter | \$ 425,000 | \$ 49,300 | \$ - | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 |
| Campus | \$ 150,000 | \$ 10,050 | \$ - | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 |
| Lift Stations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lining/Manholes | \$ 500,000 | \$ 58,000 | \$ - | \$ - | \$ - | \$ 58,000 | \$ 58,000 | \$ 58,000 | \$ 58,000 | \$ 58,000 | \$ 58,000 | \$ 58,000 |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Almeron | \$ 425,000 | \$ 49,300 | | | | | | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 | \$ 49,300 |
| Walker | \$ 375,000 | \$ 43,500 | | | | | | | \$ 43,500 | \$ 43,500 | \$ 43,500 | \$ 43,500 |
| Cherry | \$ 550,000 | \$ 63,800 | | | | | | | | \$ 63,800 | \$ 63,800 | \$ 63,800 |
| Enterprise | \$ 275,000 | \$ 31,900 | | | | | | | | | \$ 31,900 | \$ 31,900 |
| Church/Longfield | \$ 1,600,000 | \$ 185,600 | | | | | | | | | \$ 92,800 | \$ 195,368.42 |
| Various Equipment | \$ - | ***** | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ 699,728 | \$ 790,130 | \$ 853,156 | \$ 907,128 | \$ 908,195 | \$ 818,788 | \$ 840,987 | \$ 902,169 | \$ 1,002,697 | \$ 831,738 |

| | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|------------|
| Base Debt Payment | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 | \$ 706,414 |
| New Debt Payment | | \$ 699,728 | \$ 790,130 | \$ 853,156 | \$ 907,128 | \$ 908,195 | \$ 818,788 | \$ 840,987 | \$ 902,169 | \$ 1,002,697 | \$ 831,738 |
| Debt Payment Growth (ag) | | -0.95% | 11.85% | 20.77% | 28.41% | 28.56% | 15.91% | 19.05% | 27.71% | 41.94% | 17.74% |
| Annual Payment Inflation | | -0.95% | 12.92% | 7.98% | 6.33% | 0.12% | -9.84% | 2.71% | 7.28% | 11.14% | -17.05% |

| | | | | | | | | | | | | |
|--------------------------|--------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|
| Base 2020 Revenue | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 | \$ 1,475,639 |
| Added Rev. to Cover Debt | | \$ (6,686) | \$ 83,716 | \$ 146,742 | \$ 200,714 | \$ 201,781 | \$ 112,374 | \$ 134,573 | \$ 195,755 | \$ 296,282 | \$ 125,324 | |
| % Rate Increase | | -0.45% | 5.67% | 9.94% | 13.60% | 13.67% | 7.62% | 9.12% | 13.27% | 20.08% | 8.49% | |

5 year loan payment = total x 21.6%
 10 year loan payment = total x 11.6%
 20 year loan payment = total x 6.7%

STWT Fund

| | Loan Total | Annual Payment | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|-------------------|--------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|
| Current Debt | | ***** | \$ 126,126 | \$ 122,963 | \$ 87,252 | \$ 89,995 | \$ 84,493 | \$ 71,845 | \$ 69,307 | \$ 66,769 | | |
| 1st & 2nd | \$ 512,000 | \$ 34,304 | \$ - | \$ 34,304 | \$ 34,304 | \$ 34,304 | \$ 34,304 | \$ 34,304 | \$ 34,304 | \$ 34,304 | \$ 34,304 | \$ 34,304 |
| Liberty | \$ 675,000 | \$ 45,225 | \$ - | \$ - | \$ 45,225 | \$ 45,225 | \$ 45,225 | \$ 45,225 | \$ 45,225 | \$ 45,225 | \$ 45,225 | \$ 45,225 |
| Duck Pond | \$ 220,000 | \$ 14,740 | \$ - | \$ 14,740 | \$ 14,740 | \$ 14,740 | \$ 14,740 | \$ 14,740 | \$ 14,740 | \$ 14,740 | \$ 14,740 | \$ 14,740 |
| Campus | \$ 125,000 | \$ 8,375 | \$ - | \$ 8,375 | \$ 8,375 | \$ 8,375 | \$ 8,375 | \$ 8,375 | \$ 8,375 | \$ 8,375 | \$ 8,375 | \$ 8,375 |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Almeron | \$ 250,000 | \$ 29,000 | | | | | | \$ 29,000 | \$ 29,000 | \$ 29,000 | \$ 29,000 | \$ 29,000 |
| Walker | \$ 275,000 | \$ 31,900 | | | | | | | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 |
| Cherry | \$ 250,000 | \$ 29,000 | | | | | | | | \$ 29,000 | \$ 29,000 | \$ 29,000 |
| Enterprise | \$ 175,000 | \$ 20,300 | | | | | | | | | \$ 20,300 | \$ 20,300 |
| Church/Longfield | \$ 1,000,000 | \$ 116,000 | | | | | | | | | \$ 58,000 | \$ 122,105.26 |
| Various Equipment | \$ - | ***** | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ 126,126 | \$ 180,382 | \$ 189,896 | \$ 192,639 | \$ 187,137 | \$ 203,489 | \$ 232,851 | \$ 259,313 | \$ 270,844 | \$ 334,949 |

| | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Base Debt Payment | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 | \$ 129,214 |
| New Debt Payment | | \$ 126,126 | \$ 180,382 | \$ 189,896 | \$ 192,639 | \$ 187,137 | \$ 203,489 | \$ 232,851 | \$ 259,313 | \$ 270,844 | \$ 334,949 |
| Debt Payment Growth (ag) | | -2.39% | 39.60% | 46.96% | 49.08% | 44.83% | 57.48% | 80.21% | 100.68% | 109.61% | 159.22% |
| Annual Payment Inflation | | -2.39% | 43.02% | 5.27% | 1.44% | -2.86% | 8.74% | 14.43% | 11.36% | 4.45% | 23.67% |

| | | | | | | | | | | | |
|--------------------------|------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Base 2020 Revenue | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 | \$ 250,930 |
| Added Rev. to Cover Debt | | \$ (3,088) | \$ 51,168 | \$ 60,682 | \$ 63,425 | \$ 57,923 | \$ 74,275 | \$ 103,637 | \$ 130,099 | \$ 141,630 | \$ 205,735 |
| % Rate Increase | | -1.23% | 20.39% | 24.18% | 25.28% | 23.08% | 29.60% | 41.30% | 51.85% | 56.44% | 81.99% |

| |
|--------------------------------------|
| 5 year loan payment = total x 21.6% |
| 10 year loan payment = total x 11.6% |
| 20 year loan payment = total x 6.7% |

Electric Fund

| | Loan Total | Annual Payment ***** | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|------------------------|------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Current Debt | | | \$ 592,046 | \$ 581,670 | \$ 507,336 | \$ 507,443 | \$ 506,626 | \$ 445,543 | \$ 400,880 | \$ 95,185 | \$ 93,156 | \$ 76,339 |
| Transformer/Substation | \$ 525,000 | \$ 60,900 | \$ - | \$ 60,900 | \$ 60,900 | \$ 60,900 | \$ 60,900 | \$ 60,900 | \$ 60,900 | \$ 60,900 | \$ 60,900 | \$ 60,900 |
| Rebuild 1 | \$ 475,000 | \$ 55,100 | \$ - | \$ 55,100 | \$ 55,100 | \$ 55,100 | \$ 55,100 | \$ 55,100 | \$ 55,100 | \$ 55,100 | \$ 55,100 | \$ 55,100 |
| Equipment | \$ 215,000 | \$ 46,440 | \$ - | \$ - | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 |
| Campus | \$ 275,000 | \$ 31,900 | \$ - | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 | \$ 31,900 |
| Rebuild 2 | \$ 155,000 | \$ 17,980 | \$ - | \$ - | \$ 17,980 | \$ 17,980 | \$ 17,980 | \$ 17,980 | \$ 17,980 | \$ 17,980 | \$ 17,980 | \$ 17,980 |
| Rebuild 3 | \$ 175,000 | \$ 20,300 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,300 | \$ 20,300 | \$ 20,300 |
| Equipment | \$ 215,000 | \$ 46,440 | \$ - | \$ - | \$ - | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 | \$ 46,440 |
| Equipment | \$ 230,000 | \$ 49,680 | \$ - | \$ - | \$ - | \$ - | \$ 49,680 | \$ 49,680 | \$ 49,680 | \$ 49,680 | \$ 49,680 | \$ 49,680 |
| Equipment | \$ 275,000 | \$ 59,400 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 59,400 | \$ 59,400 | \$ 59,400 | \$ 59,400 |
| | | | \$ 592,046 | \$ 729,570 | \$ 719,656 | \$ 766,203 | \$ 815,066 | \$ 753,983 | \$ 768,720 | \$ 436,885 | \$ 388,416 | \$ 321,919 |

| | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Base Debt Payment | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 | \$ 602,271 |
| New Debt Payment | | \$ 592,046 | \$ 729,570 | \$ 719,656 | \$ 766,203 | \$ 815,066 | \$ 753,983 | \$ 768,720 | \$ 436,885 | \$ 388,416 | \$ 321,919 |
| Debt Payment Growth (ag) | | -1.70% | 21.14% | 19.49% | 27.22% | 35.33% | 25.19% | 27.64% | -27.46% | -35.51% | -46.55% |
| Annual Payment Inflation | | -1.70% | 23.23% | -1.36% | 6.47% | 6.38% | -7.49% | 1.95% | -43.17% | -11.09% | -17.12% |

| | | | | | | | | | | | |
|--------------------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| Base 2020 Revenue | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 | \$ 7,974,138 |
| Added Rev. to Cover Debt | | \$ (10,225) | \$ 127,299 | \$ 117,385 | \$ 163,933 | \$ 212,795 | \$ 151,712 | \$ 166,449 | \$ (165,386) | \$ (213,854) | \$ (280,352) |
| % Rate Increase | | -0.13% | 1.60% | 1.47% | 2.06% | 2.67% | 1.90% | 2.09% | -2.07% | -2.68% | -3.52% |

| |
|--------------------------------------|
| 5 year loan payment = total x 21.6% |
| 10 year loan payment = total x 11.6% |
| 20 year loan payment = total x 6.7% |

Water Fund

| | Loan Total | Annual Payment | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|-------------------------------|--------------|----------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Current Debt | | ***** | \$ 407,407 | \$ 405,252 | \$ 391,868 | \$ 392,979 | \$ 388,415 | \$ 255,518 | \$ 244,565 | \$ 149,529 | \$ 140,486 | \$ 18,319 |
| 1st & 2nd | \$ 750,000 | \$ 50,250 | \$ - | \$ 50,250 | \$ 50,250 | \$ 50,250 | \$ 50,250 | \$ 50,250 | \$ 50,250 | \$ 50,250 | \$ 50,250 | \$ 50,250 |
| Liberty | \$ 1,275,000 | \$ 85,425 | \$ - | \$ - | \$ 85,425 | \$ 85,425 | \$ 85,425 | \$ 85,425 | \$ 85,425 | \$ 85,425 | \$ 85,425 | \$ 85,425 |
| Booster Station | \$ 625,000 | \$ 72,500 | \$ - | \$ 72,500 | \$ 72,500 | \$ 72,500 | \$ 72,500 | \$ 72,500 | \$ 72,500 | \$ 72,500 | \$ 72,500 | \$ 72,500 |
| Booster Station Reimbursement | | | | | \$ (40,000) | \$ (40,000) | \$ (40,000) | \$ (40,000) | \$ (40,000) | \$ (40,000) | \$ (40,000) | \$ (40,000) |
| Campus | \$ 150,000 | \$ 10,050 | \$ - | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 | \$ 10,050 |
| Tower Maintenance | \$ 150,000 | \$ 17,400 | \$ - | \$ - | \$ - | | | | \$ 17,400 | \$ 17,400 | \$ 17,400 | \$ 17,400 |
| Almeron | \$ 500,000 | \$ 58,000 | | | | | | \$ 58,000 | \$ 58,000 | \$ 58,000 | \$ 58,000 | \$ 58,000 |
| Walker | \$ - | \$ - | | | | | | | \$ - | \$ - | \$ - | \$ - |
| Cherry | \$ - | \$ - | | | | | | | | \$ - | \$ - | \$ - |
| Enterprise | \$ 150,000 | \$ 17,400 | | | | | | | | | \$ 17,400 | \$ 17,400 |
| Church/Longfield | \$ 1,800,000 | \$ 120,600 | | | | | | | | | \$ 120,600 | \$ 120,600 |
| Well Maintenance | \$ 100,000 | \$ 11,600 | | | | | | | | | \$ 11,600 | \$ 11,600 |
| Various Equipment | \$ - | ***** | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ 407,407 | \$ 538,052 | \$ 570,093 | \$ 571,204 | \$ 566,640 | \$ 491,743 | \$ 498,190 | \$ 403,154 | \$ 543,711 | \$ 421,544 |

| | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Base Debt Payment | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 | \$ 397,213 |
| New Debt Payment | | \$ 407,407 | \$ 538,052 | \$ 570,093 | \$ 571,204 | \$ 566,640 | \$ 491,743 | \$ 498,190 | \$ 403,154 | \$ 543,711 | \$ 421,544 |
| Debt Payment Growth (ag) | | 2.57% | 35.46% | 43.52% | 43.80% | 42.65% | 23.80% | 25.42% | 1.50% | 36.88% | 6.13% |
| Annual Payment Inflation | | 2.57% | 32.07% | 5.95% | 0.19% | -0.80% | -13.22% | 1.31% | -19.08% | 34.86% | -22.47% |

| | | | | | | | | | | | |
|--------------------------|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|---------------|--------------|
| Base 2020 Revenue | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 | \$ 1,135,871 |
| Added Rev. to Cover Debt | | \$ 10,195 | \$ 140,839 | \$ 172,880 | \$ 173,991 | \$ 169,427 | \$ 94,530 | \$ 100,977 | \$ 5,941 | \$ 146,499 | \$ 24,331 |
| % Rate Increase | | 0.90% | 12.40% | 15.22% | 15.32% | 14.92% | 8.32% | 8.89% | 0.52% | 12.90% | 2.14% |

