BUILDING IMPROVEMENT GRANT PROGRAM CITY OF EVANSVILLE, WI

PURPOSE

The Evansville Building Improvement Grant Program was created to encourage and assist the maintenance and rehabilitation of our community's commercial buildings. Since 2018, twelve grants totaling \$14,400 have been distributed to businesses.

ELIGIBILITY

- Applicants must be the owner of record, mortgagor, contract purchaser or lessee of property (with property owner's written consent).
- Property must be located within the City of Evansville, and must be used for commercial purposes. Industrial, residential and church-related properties are not eligible. If there is a mixed-use property involved in the grant request, only the commercial aspect will be covered by the grant.
- Preference will be given to properties located within the City's central business district (B-2) but business/building owners throughout the City are encouraged to apply.
- In 2024, additional consideration will be given for projects that remove or screen certain utility equipment (e.g. trash receptacles, HVAC equipment) from public view or right-ofways.
- All grant proceeds must be used for the exterior renovation of the structure.
- Ineligible costs: signs, murals, landscaping, working capital (e.g. staff wages, rent costs), property acquisition, or refinancing of existing debt.
- Grant amounts shall not exceed 40% of the project's total cost with a maximum award of \$2,000 per applicant. Therefore, to receive the maximum grant amount, the total project cost must be at least \$5,000.
- Limit one grant per property per year.
- All Building Improvement Grant requests are subject to review by the Building Improvement Grant Committee. Grants are competitive and will be due on August 31, 2024.
- Grants will be distributed to recipients upon successful completion of the project as approved.
 Changes to an approved project must be reviewed and approved by the City Administrator.
 Additional approval of the Building Improvement Grant Committee may be deemed necessary for significant changes. Failure to obtain proper approval may result in a reduction of award amount or the forfeiture of the grant in its entirety.

• The Building Improvement Grant Committee will monitor program compliance. The City Clerk/Treasurer will administer all Building Improvement Grant funds.

DEADLINES & INFORMATION

Applications are due on <u>August 31th, 2024.</u> The Building Improvement Grant Committee will then meet to evaluate and award grants. Projects must be completed within six months of approval, unless an extension is granted by the Building Improvement Grant Committee.

Applications and/or further information can be obtained by contacting Community Development Director Colette Spranger at (608) 882-2263, <u>c.spranger@evansvillewi.gov</u>, by stopping in at City Hall during business hours, or by asking a member of the Economic Development Committee.

Building Improvement Grant Program

PROGRAM APPLICATION

Name	ATION
Address	
	
Phone	
Interest in property to be re	enovated (check one)
Owner/Mortgagor	
Buyer on contract Tenant	
If buyer on contract, who is If tenant, who is the proper	
If to northous many years	and left on the assument leave?
——————————————————————————————————————	are left on the current lease?
PROJECT INFORMATI	ION
PROJECT INFORMATI Business Name	ION
	ION
Business Name	Yes No

Proposed Use		
Proposed Rehabilitation		

Project Cost Estimates

Rehabilitation	BIG	Owner Equity	Other Financing (specify source)	Total
Exterior				
Renovation				
Signage	\$0			
Landscaping/Site Improvements	\$0			
Total				

3. REQUIRED APPLICATION ATTACHMENTS

To receive full	consideration,	the following	items must	be included	with the ap	oplication.

Site plan drawn to scale, at a minimum at 1"=100'.
Elevations of any facade proposed to be altered, drawn to scale of at least $1/8$ " = 1';
each elevation drawing should include notations of proposed materials, color, finished
and details. The drawing should clearly show proposed signage (if any). Perspective
renderings of the proposed project and/or photos of similar structures may be
submitted, but not in lieu of adequate drawings showing the actual intended
appearance of the buildings.
Clear and identifiable photographs of the building facades and facades of neighboring
buildings. If more than one facade is proposed for renovation, photographs of each
building facade, proposed as well as neighboring, should be submitted.
Preliminary (written) cost estimates.
Rehabilitation/Construction time schedule, noting start and completion date.
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4. CERTIFICATION

true and accurate to the best of my know provided the required attachments in ac	_	• •
Applicant Name (print or type)		Date
Applicant Signature		
*******OFFIC	E USE ONLY****	********
Date Received	Lending Institution	on
Application isAPPROVED	DENIED	Date
BIG Committee Signatures		
Comments		

I, the undersigned, certify that I have received and read the guidelines and procedures of the Building Improvement Grant Program (BIG). I certify that all information provided herein is

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